

NB: This English translation is provided for information purposes only; in case of discrepancy the Swedish original will prevail.

Minutes of the Annual General Meeting of **RaySearch Laboratories AB (publ)**, corporate registration number 556322-6157 (the “**Company**”), held on Wednesday, May 26, 2021, in Stockholm, Sweden

§1 Election of Chairman of the Annual General Meeting

Lars Wollung was **elected** Chairman of the Meeting. It was noted that Petra Jansson would keep the minutes of the Meeting on behalf of the Board.

It was noted that the Meeting was carried out in accordance with sections 20 and 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations, allowing shareholders to exercise their voting rights at the Meeting only by postal voting.

The notice to the Meeting was attached to the minutes, Appendix 1. The form used for postal voting was attached to the minutes, Appendix 2. A statement of the results of postal voting for each item on the agenda was attached to the minutes, Appendix 3, which states the information specified in section 26 of the above-mentioned Act (2020:198). It was noted that no shareholder had notified the Company a request that a resolution on one or several of the matters on the agenda should be deferred to a so called continued general meeting.

§2 Election of one or two minute-checkers

In addition to the Chairman, Sophie Larsén, Första AP-fonden, and Ulrik Grönvall, Swedbank Robur, were **appointed** to check and approve the minutes of the Meeting.

§3 Preparation and approval of the voting list

The Meeting **resolved** to approve the list prepared by Euroclear Sweden, Appendix 4, as the voting list of the Meeting.

§4 Approval of the proposed agenda

The Meeting **approved** the proposed agenda included in the notice, Appendix 1.

§5 Determination whether the Annual General Meeting had been duly convened

It was noted that the notice to the Annual General Meeting had been published in the Swedish Official Gazette (Sw: *Post- och Inrikes Tidningar*) on April 28, 2021 and available on Company’s website from April 23, 2021 and that an advertisement stating that the notice had been published was included in Svenska Dagbladet on April 28, 2021. The Meeting was **declared** to have been duly convened.

§6 Presentation of the Annual Report and the Auditors’ Report as well as the consolidated financial statements and the Auditors’ Report for the consolidated financial statements for the 2020 fiscal year

It was noted that the Company's Annual Report, consolidated financial statements and the Auditor's Report for the period 1 January 2020, to 31 December 2020, as well as the Auditor's statement regarding whether there has been compliance with the guidelines on compensation to senior management had been presented to the Meeting as the documents had been available at the Company's office and website three weeks before the Annual General Meeting as well as sent to shareholders upon request.

The reports are appended as [Appendix 5 and 6](#).

§7 Resolutions concerning adoption of the income statement and balance sheet and the consolidated income statement and consolidated balance sheet; disposition to be made of the Company's profits or losses as shown in the balance sheet adopted by the Meeting; and the discharge of the members of the Board of Directors and of the CEO from liability

- a) The Meeting **resolved** to adopt the income statements and balance sheets for the Company and the Group for the 2020 fiscal year in accordance with the recommendation of the auditor.
- b) The Meeting **resolved**, in accordance with the proposal of the Board, which had been recommended by the Company's auditor, to approve that accrued profits of SEK 202,699,000 be brought forward and balanced in the new accounts.
- c) The Meeting **resolved**, in accordance with the recommendation by the auditor, to approve discharge from personal liability for the Board members and CEO. It was noted that each of the Board members and the CEO refrained from voting as regards discharge of liability for him/herself.

§8 Resolution on guidelines for executive remuneration

The Meeting **resolved**, in accordance with the Board's proposal, to adopt guidelines for executive remuneration in accordance with the proposal included in the notice, [Appendix 7](#).

§9 Determination of the number of members of the Board and deputies

The Meeting **resolved**, in accordance with the proposal by shareholders representing approximately 67 percent of the voting rights in the Company, that the number of Board members be six, with no deputies.

§10 Determination of the fees to be paid to the Board and auditors

The Meeting **resolved**, in accordance with the proposal by shareholders representing approximately 67 percent of the voting rights in the Company, that the remuneration to board members who do not receive a salary from any Group company, shall amount to a total of SEK 2,340,000 for the period until the next Annual General Meeting, of which

- SEK 840,000 to the Chairman and SEK 300,000 to each of the other Board members elected by the General Meeting and
- SEK 100,000 to each of the members of the Audit Committee.

The Meeting further **resolved** that retroactive remuneration of SEK 100,000 shall be paid to the Chairman of the Audit Committee and SEK 50,000 shall be paid to the other members of the Audit Committee for the period until the Annual General Meeting 2021.

The Meeting **resolved**, in accordance with the Audit Committee's proposal, that fees to the Company's auditors be paid as incurred on approved account.

§11 Election of the members of the Board (including Chairman) and deputies

The Meeting **resolved**, in accordance with the proposal by shareholders representing approximately 67 percent of the voting rights in the Company, to elect the following persons as Board members for the period until the end of the next Annual General Meeting:

Carl Filip Bergendal	(re-elected)
Johan Löf	(re-elected)
Britta Wallgren	(re-elected)
Hans Wigzell	(re-elected)
Johanna Öberg	(re-elected)
Lars Wollung	(re-elected)

It was **resolved** to appoint Lars Wollung as Chairman of the Board.

§12 Determination of the number of auditors and deputies

The Meeting **resolved**, in accordance with the Audit Committee's proposal, that there should be one auditor with no deputies.

§13 Election of auditor

In accordance with the Audit Committee's proposal, the auditing firm Ernst & Young was **re-elected** as ordinary auditor until the end of the next Annual General Meeting. It was noted that the authorized public accountant Anna Svanberg will be auditor in charge.

§14 Resolution regarding approval of the remuneration report

It was noted that the Board's report on remunerations in accordance with Chapter 8 Section 53a of the Swedish Companies Act, Appendix 8, had been available at the Company's office and website three weeks before the Annual General Meeting. The meeting **approved** the remuneration report for 2020, Appendix 8.

§15 Resolution regarding amendments of the Articles of Association

It was **resolved** with support from shareholders representing at least two-thirds of the votes cast as well as the shares represented at the Meeting, on amendments of the Articles of Association in accordance with the Board's proposal, Appendix 9, and to authorize the CEO to make such minor amendments of the proposal as may be required in connection with the registration with the Swedish Companies Registration Office.

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Minutes keeper:

Petra Jansson

Approved by:

Lars Wollung

Sophie Larsén

Ulrik Grönvall